PROPERTY STATEMENT
ProHome Rentals
Prepared For Property: 1595 Watercove Lane
December 2003

Description				YTD Amount
BEGINNING CASH BALANCE	$	500.00		
Operating Income				
Rent/Lease Income		1,300.00		8,493.44
Operating Expenses				
Management Fees		104.00		676.00
Lease Fee		0.00		1,300.00
Grounds Maintenance		0.00		195.00
Homeowners Association Fees		0.00		54.75
Operating Expenses		104.00		2,225.75
Net Income		1,196.00		6,267.69
Less Disbursements to Owner	$	1,196.00	$	5,767.69
ENDING ACCOUNT BALANCE	$	500.00		
Minimum Reserve Required for This Property	$	500.00		
Amount Due To Owner	$	0.00		